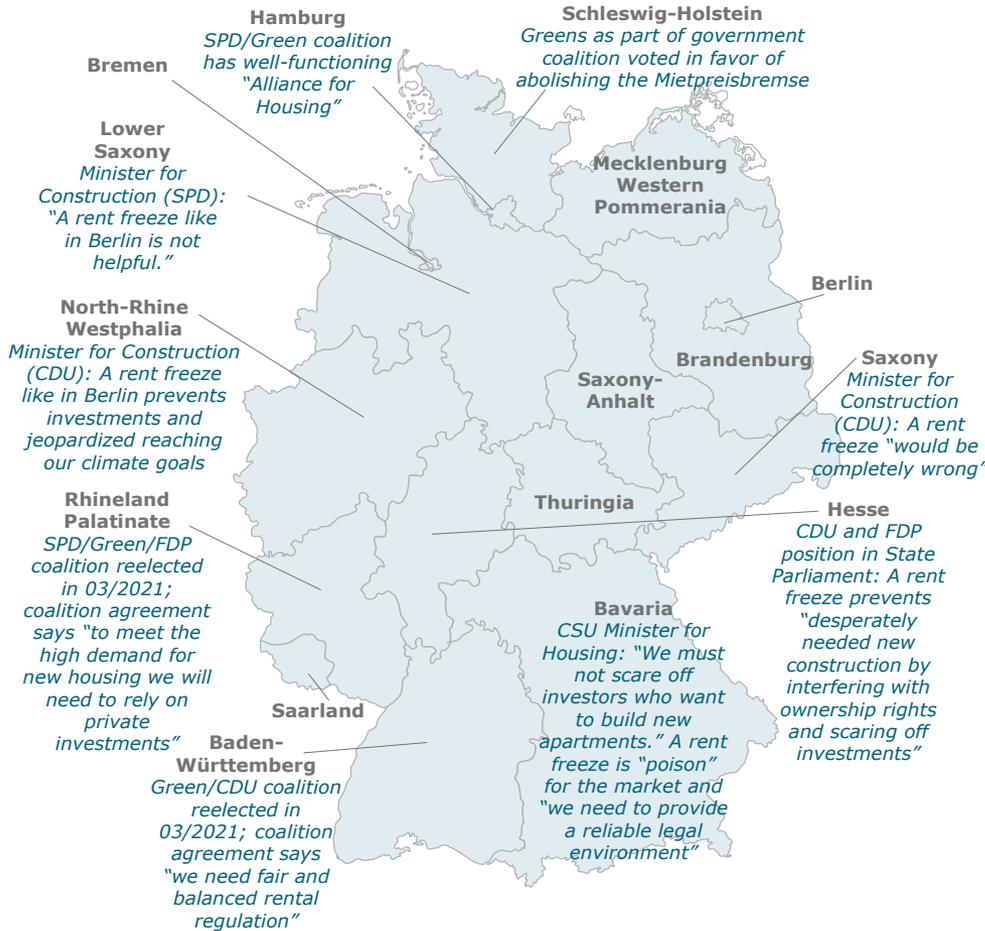


The Current Political Landscape Across the 16 Federal States in Germany

The 16 Federal States



Vonovia Portfolio (Dec. 31, 2020)

	Resi rent	Fair value	Lead party ¹	Coalition partner ¹
North-Rhine Westphalia	28.1%	23.6%	CDU/CSU	Greens
Berlin	11.3%	15.5%	SPD	The Left, Freie Wähler
Saxony	10.7%	10.1%	SPD	Greens, CDU/CSU
Baden-Württemberg	10.1%	10.1%	Greens	CDU/CSU
Hesse	8.5%	8.9%	CDU/CSU	Greens
Schleswig-Holstein	8.4%	7.2%	CDU/CSU	Greens, Liberals (FDP)
Lower Saxony	7.0%	6.3%	SPD	CDU/CSU
Bavaria	6.0%	7.7%	CDU/CSU	Liberals (FDP)
Hamburg	3.6%	4.4%	SPD	Greens
Bremen	2.7%	2.6%	SPD	The Left, Greens
Brandenburg	1.4%	1.5%	CDU/CSU	Greens
Rhineland Palatinate	1.2%	1.1%	SPD	Greens, Liberals (FDP)
Thuringia	0.7%	0.6%	The Left	SPD, Greens
Saxony Anhalt	0.3%	0.2%	CDU/CSU	SPD, Greens
Mecklenburg W.Pommerania	0.2%	0.1%	SPD	CDU/CSU
Saarland	0.0%	0.0%	CDU/CSU	SPD
Germany	100%	100%		

Government coalitions as of mid May 2021. Source: <https://www.bundesrat.de/DE/bundesrat/verteilung/verteilung-node.html>