

Press Release

Vonovia SE
Universitätsstraße 133
44803 Bochum
Germany

Silke Hoock
Press Officer
Corporate Media Relations
T +49 234 / 314 - 1582
Silke.hoock@vonovia.de
www.vonovia.de

Regina Wolter
Media Relations
RWE AG
T +49 201 5179-5024
M +49 152 06855300
regina.wolter@rwe.com

Vonovia and RWE sign contract for the supply of green electricity

- **10 wind turbines supply environmentally friendly electricity for 10,000 households.**
- **Tenants have access to green electricity.**
- **Electricity supply contract for one year guarantees stable prices.**
- **Germany's leading housing company is taking action along the climate path to climate neutrality.**

Bochum, January 10, 2024 – Vonovia, Germany's leading housing company, is making further progress towards achieving its climate protection targets and has signed an electricity supply agreement with RWE Supply & Trading for around 18 million kilowatt hours of green electricity. The Power Purchase Agreement (PPA) will initially run for one year. The electricity is generated by the Wust-Fischbeck onshore wind farm near Stendal. This makes Vonovia one of the first housing companies to conclude a PPA for green electricity. This electricity will enable almost 10,000 households to purchase environmentally friendly electricity for a year at stable prices. The green electricity has been supplied since January 2024 and is generated from ten wind turbines.

“We are making progress on our climate path if we can purchase electricity that is produced 100% from renewable energies. This step will enable us to save around 13,400 tons of CO2 per year. It underlines our ambition to be virtually climate-neutral by 2045,” says Arnd Fittkau, Member of the Management Board of Vonovia SE, emphasizing the benefits of the cooperation. “We also guarantee price stability for our tenants who opt for this green electricity,” explains Chief Rental Officer (CRO) Arnd Fittkau, highlighting a further advantage.

Ulf Kerstin, Chief Commercial Officer (CCO) of RWE Supply & Trading, also welcomes the cooperation: “We are delighted to be able to support

Vonovia in its process of decarbonization, as our goal is to promote climate protection in all areas of the economy with our energy solutions.”

Vonovia already supplies many apartments with environmentally friendly heating from heat pumps, which are powered by electricity from rooftop photovoltaic systems in summer and, since January 2024, now also by green electricity from wind power. Alongside the installation of photovoltaic systems (PV) in existing buildings, the use of heat pumps is key to implementing Vonovia's climate path to climate neutrality by 2045.

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Caption: Vonovia is making further progress towards achieving its climate protection targets and has signed an electricity supply agreement with RWE Supply & Trading for around 18 million kilowatt hours of green electricity. The Power Purchase Agreement (PPA) will initially run for one year. The electricity is generated by the Wust-Fischbeck onshore wind farm near Stendal.

About Vonovia

Vonovia provides a home for over one million people. The housing company is at the center of society, which is why Vonovia's activities never just have an economic perspective, but always a social one as well. Vonovia is involved in finding answers to the current challenges on the housing market. The company is committed to greater climate protection, increased age-appropriate housing, and good coexistence in neighborhoods. In cooperation with social organizations and the districts, Vonovia supports social and cultural projects that enrich neighborly community life. Customers and their needs are the focus of Vonovia's activities. On-site property managers and in-house craftsmen take care of tenants' concerns. This customer proximity ensures a fast and reliable service. Vonovia also invests substantially in the maintenance of its buildings and develops housing-related services to improve quality of life.

The Bochum-based company has been listed on the stock exchange since 2013. The shares were included in the DAX in September 2015. Vonovia employs around 15,800 people. Chairman of the Management Board is Rolf Buch.

About RWE AG

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in

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offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

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