

## Press Release

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Vonovia SE  
Universitaetsstrasse 133  
44803 Bochum  
Germany

Rene Hoffmann  
Head of Investor Relations  
T +49 234 / 314 - 1629  
rene.hoffmann@vonovia.de

Nina Henckel  
Head of Corporate Media  
T +49 234 / 314 - 1909  
nina.henckel@vonovia.de

[www.vonovia.de](http://www.vonovia.de)

### **Members of Vonovia's Management Board will exercise subscription rights – Capital increase to refinance Deutsche Wohnen transaction**

- **Members of Management Board have announced intention to exercise subscription rights in full.**
- **Subscription indicates confidence in corporate strategy.**
- **Subscription period started as expected on 24 November 2021 and will close on 7 December 2021.**

*Bochum, 30 November 2021* - Following the capital increase announced on 21 November 2021, the members of the Vonovia SE ("Vonovia") Management Board announced today that they will exercise their subscription rights in full. In doing so, they are demonstrating their confidence in Vonovia's sustainable corporate strategy, which has gained further relevance in the European housing market through Vonovia's takeover of Deutsche Wohnen SE.

Following approval by the Supervisory Board, Vonovia had decided to carry out a fully subscribed capital increase with subscription rights for Vonovia's existing shareholders. The expected revenues of approx. €8 billion will be used to redeem some of the liabilities arising from the syndicated loan agreement that covers the acquisition of Deutsche Wohnen SE.

The new shares will be offered to the company's shareholders through an indirect subscription right at a ratio of 20:7 (i.e. 20 existing shares in the company entitle a shareholder to subscribe to 7 new shares) and at a subscription price of €40.00. This subscription right is also open to any Vonovia employees who hold shares, including the Management Board.

After the review and approval of the prospectus by the German Federal Financial Supervisory Authority (Bundesanstalt für

Finanzdienstleistungsaufsicht, BaFin), the subscription period started as announced on 24 November 2021 and will continue until and including 7 December 2021. Immediately after the closure of the subscription period, any unsubscribed shares will be sold in the market or placed with private investors at a price at least equal to the subscription price.

Further information:

<https://investors.vonovia.de/rightsissue/dw>

## About Vonovia

Vonovia SE is Europe's leading private residential real estate company. Vonovia currently owns around 568,000 residential units (Deutsche Wohnen included) in all attractive cities and regions in Germany, Sweden and Austria. It also manages around 71,500 apartments. Its portfolio is worth approximately € 95.4 billion. As a modern service provider, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Therefore, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company is also creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013. Since September 2015 Vonovia has been a constituent in the DAX 30 (today DAX 40) and since September 2020 in the EURO STOXX 50. Vonovia SE is also a constituent of additional national and international indices, including DAX 50 ESG, Dow Jones Sustainability Index Europe, STOXX Global ESG Leaders, EURO STOXX ESG Leaders 50, STOXX Europe ESG Leaders 50, FTSE EPRA/NAREIT Developed Europe, and GPR 250 World. Vonovia has a workforce of more than 16,000 employees.

## Additional Information

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879

Business address of Vonovia SE: Universitaetsstrasse 133, 44803 Bochum, Germany

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