

Vonovia Statement

Vonovia Secures Call Options for ca. 13% in Adler Group S.A.

October 8, 2021

- We have taken advantage of an opportunity in the market and have secured call options on shares in Adler Group SA.
- These call options now give us the opportunity to assess the real estate portfolio over the next 18 months and to determine -without any time pressure- whether an investment makes sense for us or not.
- The options give us the right to acquire up to ca. 13% of Adler shares over the next 18 months at a strike price of EUR 14 per share.
- By securing these call options, we have not pre-empted any future decisions.
- Finally, not to be underestimated: The shareholders and all other relevant stakeholders in the German resi sector have no interest in an unstable Adler.
- Working with the involved banks we have granted a loan to Aggregate Holdings in the lower three-digit-million range at prevailing market conditions. The collateral for this loan is Aggregate Holding's 26% stake in Adler Group S.A.

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