

Press Release

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40.7% of Vonovia Shareholders Choose Scrip Dividend

Bochum, 24 July 2020 – Vonovia SE (“Vonovia”) again offered to its shareholders a scrip dividend as an alternative option to the standard cash dividend.

During the subscription period shareholders holding 40.7% of the dividend-bearing shares in Vonovia have elected to receive new shares instead of the cash dividend, corresponding to € 347 million, which remain within the company. Accordingly, 6,613,688 new Vonovia shares will be issued, resulting in a total of 548,887,299 shares.

Helene von Roeder, Chief Financial Officer of Vonovia “Our shareholders are once again giving us their trust – this is especially valuable in these uncertain times. It strengthened our ability to make the right strategic decisions. We are fully aware of the responsibility that comes with it and will drive the positive development of the company.”

The settlement of the scrip dividend option is expected to occur on 5 August 2020. The payment of the cash dividend and the payment of any residual balances is expected to take place on 28 July 2020.

Financial Calendar 2020/2021:

August 5, 2020: Interim Financial Report for the first half of 2020

November 4, 2020 Interim Statement for the first nine months of 2020

March 4, 2021 Annual Report 2020

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About Vonovia

Vonovia SE is Europe's leading private residential real estate company. Vonovia currently owns around 415,000 residential units in all attractive cities and regions in Germany, Sweden and Austria. It also manages around 73,000 apartments. Its portfolio is worth approximately € 53.2 billion. As a modern service provider, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Therefore, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company is also creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of more than 10,000 employees.

Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

ISIN: DE000A1ML7J1

WKN: A1ML7J

Common code: 094567408

Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879

Business address of Vonovia SE: Universitätsstrasse 133, 44803 Bochum, Germany

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