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Press Release

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40.9% of Vonovia Shareholders Choose Scrip Dividend

Bochum, 4 June 2018 – Vonovia SE ("Vonovia") again offered to its shareholders a scrip dividend as an alternative option to the standard cash dividend.

During the subscription period shareholders holding 40.9% of the dividend-bearing shares in Vonovia have elected to receive new shares instead of the cash dividend. Accordingly, 6,977,108 new Vonovia shares will be issued, resulting in a total of 518,077,934 shares.

Helene von Roeder, CFO of Vonovia: "Once again, many of our shareholders have given preference to a share dividend. We would like to thank them for their confidence in our sustainable strategy."

The settlement of the scrip dividend option is expected to occur on 14 June 2018. The payment of the cash dividend and the payment of any residual balances is expected to take place on 7 June 2018. Vonovia SE Philippstrasse 3 44803 Bochum

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About Vonovia

Vonovia SE is Germany's leading nationwide residential real estate company. Vonovia currently owns and manages around 394,000 residential units predominantly in Germany's attractive cities and regions. Its portfolio is worth approximately € 38.5 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company will also be creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 9,500 employees.

Financial Calendar 2018:

31 August 2018: Half-year report 20186 December 2018: Interim announcement on Q3/2018

Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange ISIN: DE000A1ML7J1 WKN: A1ML7J Common code: 094567408 Seat of Vonovia SE: Universitätsstraße 133, 44803 Bochum, Germany (Local Court (*Amtsgericht*) Bochum, HRB 16879)

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